

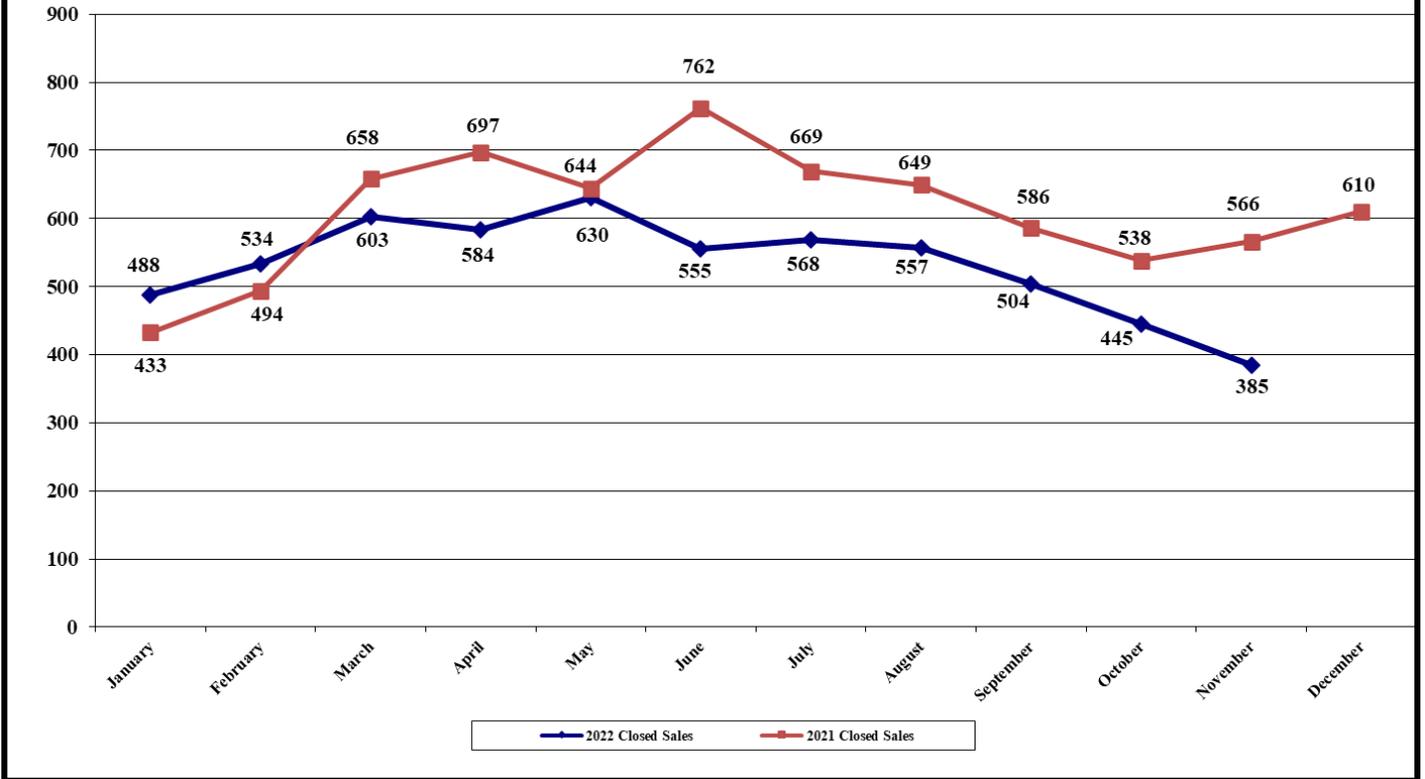


# **The Acadiana Residential Real Estate Market Report**

**January – November 2022**

This representation is based in whole or in part on data supplied by the REALTOR Association of Acadiana Multiple Listing Service. Neither the Board nor its MLS guarantees or is in any way responsible for its accuracy. Data maintained by the Board may not reflect all real estate activity in the marketplace.

**Closed Residential Sales Reported to MLS**  
 All "GEO" Areas/Parishes  
 January - November 2022 vs 2021



**ALL "GEO" AREAS/PARISHES**  
 (Includes areas outside Lafayette Parish)

Outside Lafayette Parish

Nov. '22: 154  
 Nov. '21: 199  
 (% chg: -22.61%)

**Number of Closed Home Sales Reported to MLS, November 2022: 385**  
**Number of Closed Home Sales Reported to MLS, November 2021: 566**  
 (% change for November: -31.98%)

(% change from October 2022: -13.48%)

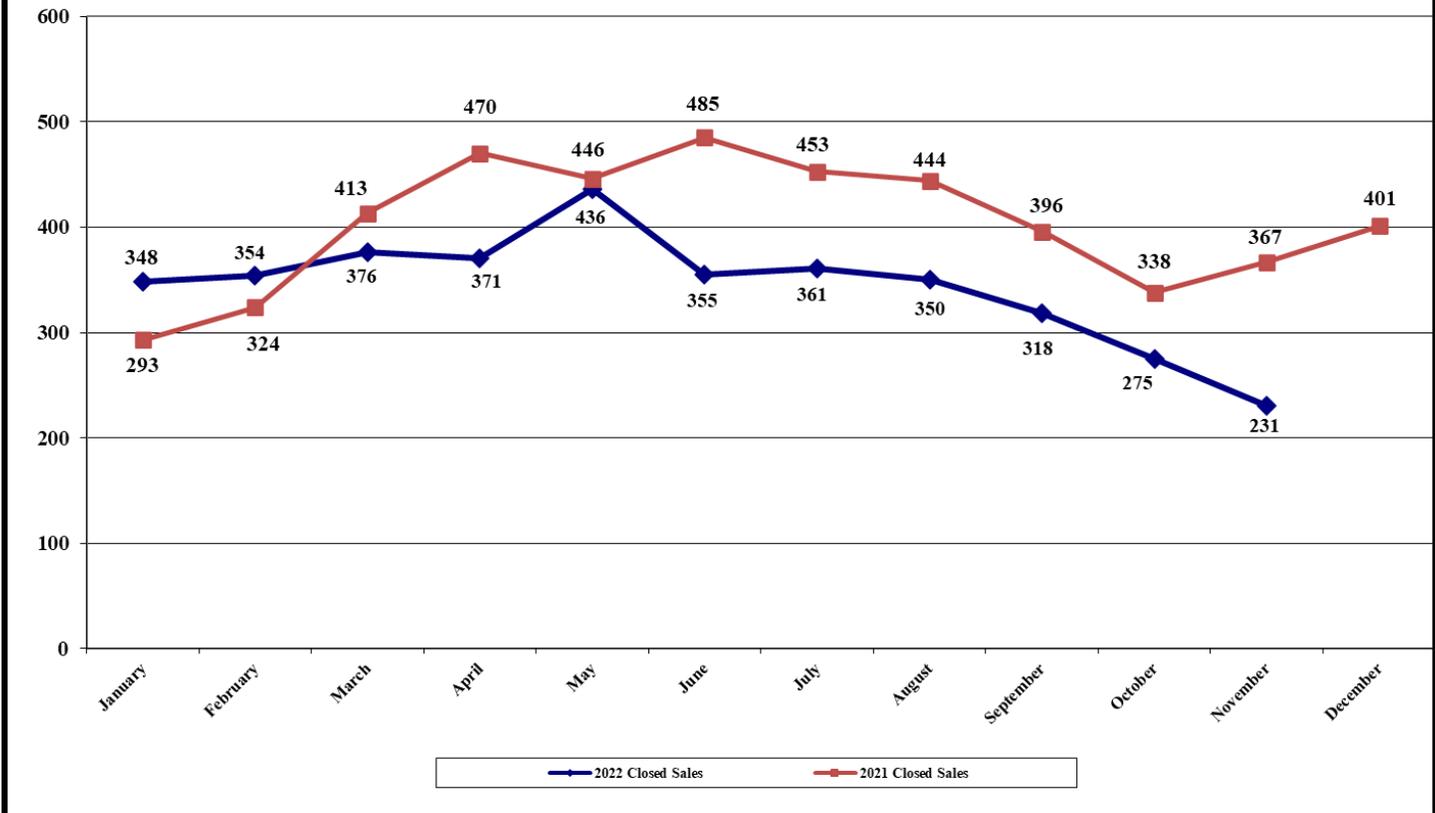
'22: 2,078  
 '21: 2,267  
 (% chg: -08.34%)

**Cumulative total, January – November 2022: 5,853**  
**Cumulative total, January – November 2021: 6,696**  
 (% cumulative change: -12.59%)

**Average Days on Market, January - November 2022: 36**  
**Average Days on Market, January - November 2021: 47**  
 (Change for January - November: -11 days)

<b>Current Sales Compared to Past Years:</b>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
(2022 sales outside Lafayette Parish as compared to prior year's sales)	1,470	1,509	1,610	1,762	2,019	1,950
	+41.36%	+37.71%	+29.07%	+17.93%	+02.92%	+06.56%

**Closed Residential Sales Reported to MLS**  
**Lafayette Parish Only**  
**January - November 2022 vs. 2021**



**LAFAYETTE PARISH**  
**(Excludes "GEO" areas outside Lafayette Parish)**

<u>New Const.</u>	<u>Re-sales</u>
11/22: 71	160
11/21: 83	284
-14.46%	-43.66%

**Number of Closed Home Sales Reported to MLS, November: 2022: 231**  
**Number of Closed Home Sales Reported to MLS, November: 2021: 367**  
**(% change for November: -37.06%)**

**(% change from October 2022: -16.00%)**

<u>New Const.</u>	<u>Re-sales</u>
'22: 970	2,805
'21: 1,026	3,403
-05.46%	-17.57%

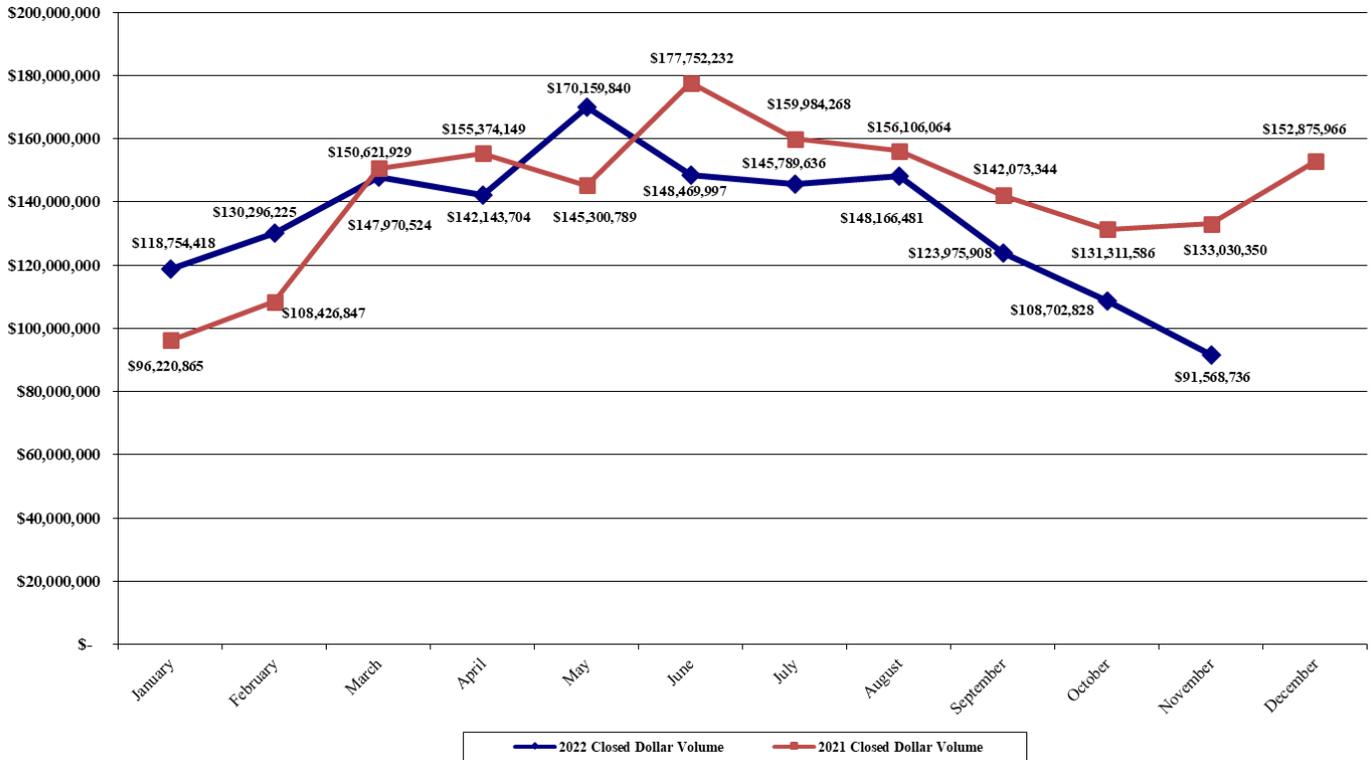
**Cumulative total, January – November 2022: 3,775**  
**Cumulative total, January – November 2021: 4,429**  
**(% cumulative change: -14.77%)**

'22: 45 days	23 days
'21: 44 days	34 days
+01 days	-11 days

**Average Days on Market, January – November 2022: 29**  
**Average Days on Market, January – November 2021: 36**  
**(Change for January - November: -07 days)**

<u>Current Sales Compared to Past Years:</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
(2022 Lafayette Parish sales as	3,056	2,901	2,974	3,132	3,146	3,613
Compared to prior year's sales)	+23.53%	+30.13%	+26.93%	+20.53%	+19.99%	+04.48%

**Dollar Volume of Closed Sales Reported to MLS**  
**All "GEO" Areas/Parishes**  
 January - November 2022 vs. 2021



**ALL "GEO" AREAS/PARISHES**

**(Includes "GEO" areas outside of Lafayette Parish)**

**Outside Laf. Parish**

**11/22: \$ 26,492,113**  
**11/21: \$ 35,824,848**  
 (% chg.: -26.05%)

**Dollar Volume of Closed Residential Sales, November 2022: \$ 91,568,736**  
**Dollar Volume of Closed Residential Sales, November 2021: \$133,030,350**  
 (% change for November: -31.17%)  
 (% change from October 2022: -15.76%)

**'22: \$397,631,851**  
**'21: \$401,836,088**  
 (% chg.: +01.05%)

**Cumulative total January – November 2022: \$1,475,998,297**  
**Cumulative total January – November 2021: \$1,556,202,423**  
 (% cumulative change: -05.15%)

**'22: \$191,353**  
**'21: \$177,254**  
 (% chg.: +07.95%)

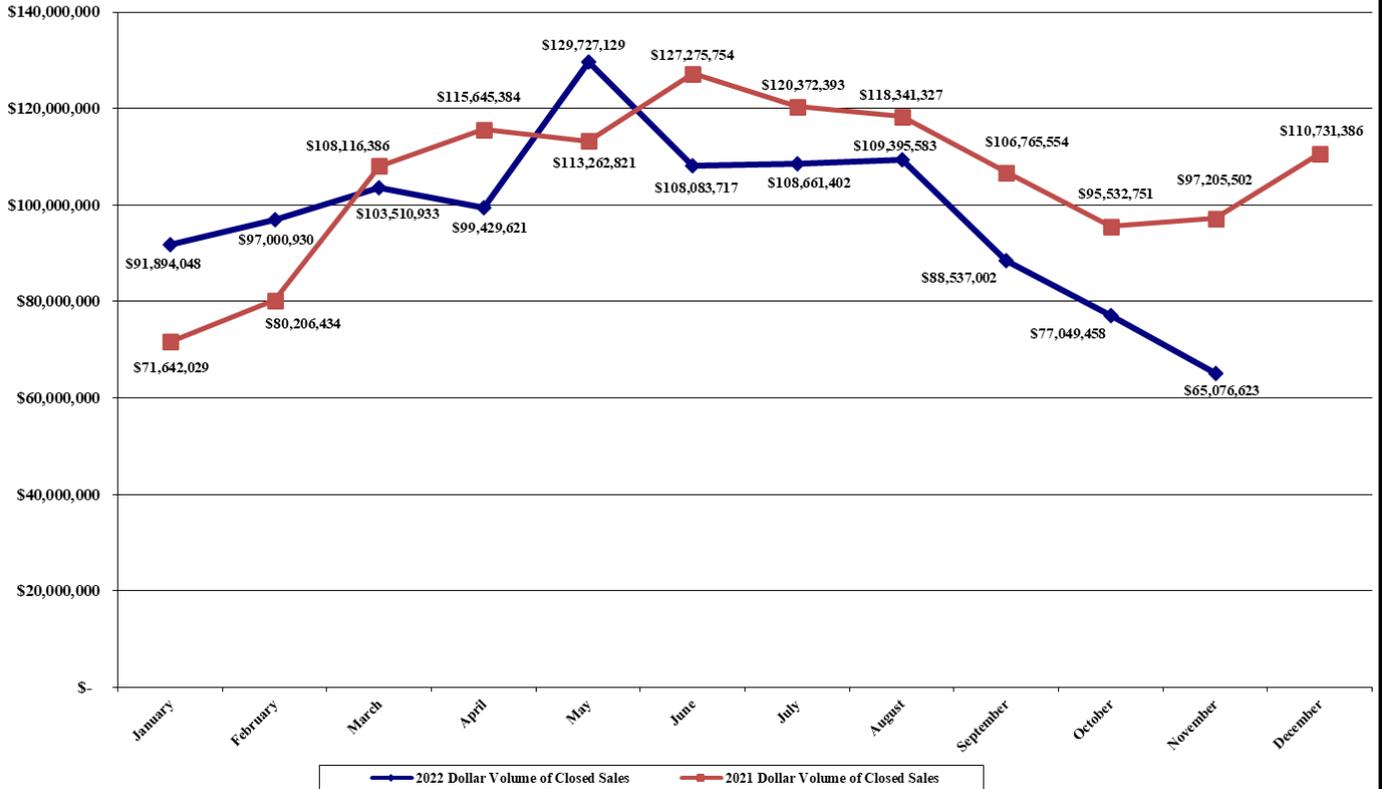
**Average Sale Price, January - November 2022: \$252,178**  
**Average Sale Price, January – November 2021: \$232,407**  
 (% change in Average Sale Price: +08.51%)

**Median Sold Price, January - November 2022: \$230,000**  
**Median Sold Price, January - November 2021: \$208,050**  
 (% change in Median Sold Price: +10.55%)

**% of List Price to Sale Price, January - November 2022: 97.84%**  
**% of List Price to Sale Price, January - November 2021: 98.07%**

<b><u>Current \$ vol. compared to past years:</u></b>	<b><u>2015</u></b>	<b><u>2016</u></b>	<b><u>2017</u></b>	<b><u>2018</u></b>	<b><u>2019</u></b>	<b><u>2020</u></b>
<b>(2022 \$ vol. outside Lafayette Parish as compared to past years.)</b>	<b>\$200,261,396</b>	<b>\$202,265,187</b>	<b>\$218,436,958</b>	<b>\$233,002,295</b>	<b>\$290,647,839</b>	<b>\$307,069,975</b>
	<b>+98.56%</b>	<b>+96.59%</b>	<b>+82.04%</b>	<b>+70.47%</b>	<b>+36.81%</b>	<b>+29.49%</b>

**Dollar Volume of Closed Residential Sales**  
Lafayette Parish Only  
January - November 2022 vs. 2021



**LAFAYETTE PARISH**  
(Excludes "GEO" areas outside of Lafayette Parish)

<u>New Const.</u>	<u>Re-sales</u>
11/22: \$23,157,197	\$41,919,426
11/21: \$24,890,571	\$72,314,931
-06.96%	-42.03%

<u>New Const.</u>	<u>Re-sales</u>
'22: \$302,208,236	\$776,158,210
'21: \$279,079,280	\$875,287,055
+08.29%	-11.33%

'22: \$311,554	\$276,705
'21: \$272,007	\$257,210
+14.54%	+07.58%

'22: \$270,816	\$235,000
'21: \$240,617	\$216,500
+12.55%	+08.55%

'22: 100.31%	98.14%
'21: 100.00%	98.05%

Dollar Volume of Closed Residential Sales, November 2022: \$ 65,076,623  
Dollar Volume of Closed Residential Sales, November 2021: \$ 97,205,502  
(% change for November: -33.05%)

(% change from October: 2022: -15.54%)

Cumulative total January – November 2022: \$1,078,366,446  
Cumulative total January – November 2021: \$1,154,366,335  
(% cumulative change: -06.58%)

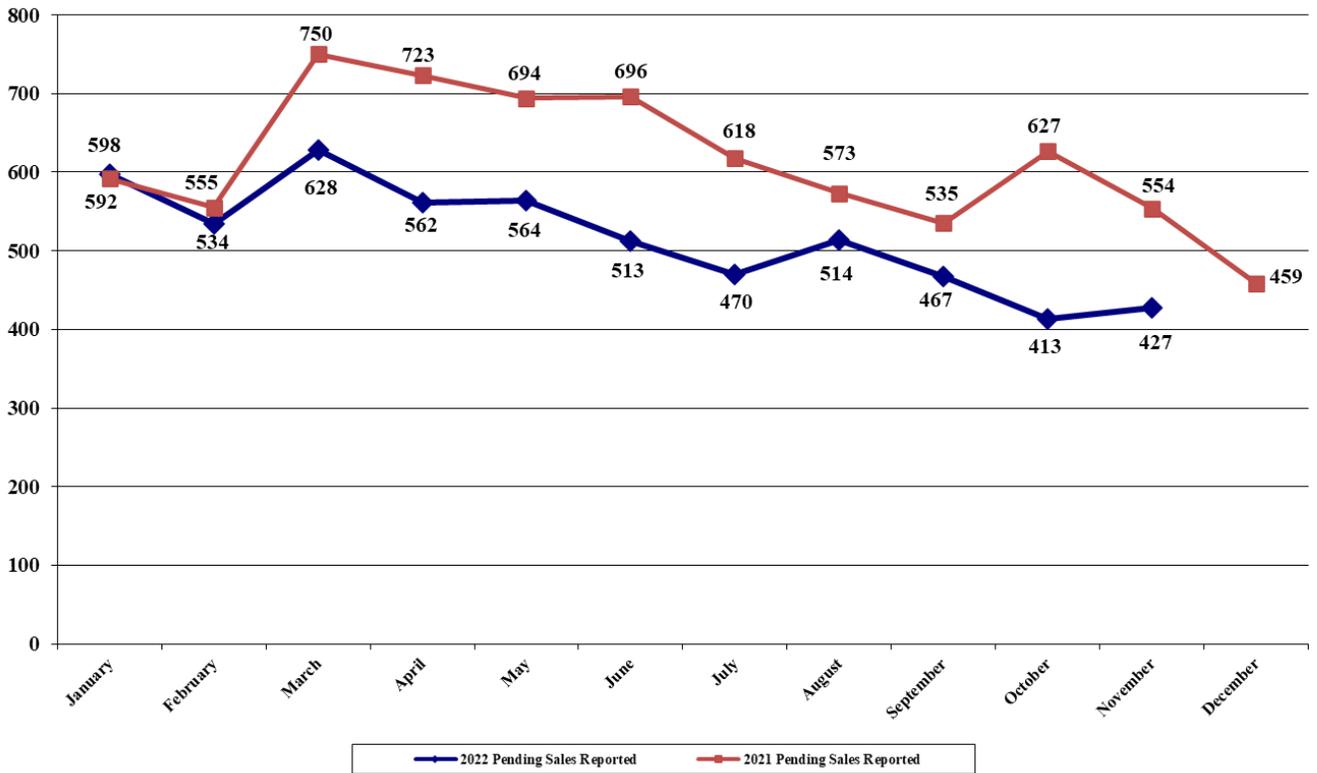
Average Sale Price, January - November 2022: \$285,659  
Average Sale Price, January - November 2021: \$260,638  
(% change in Average Sale Price: +09.60%)

Median Sold Price, January – November 2022: \$247,000  
Median Sold Price, January – November 2021: \$225,000  
(% change in Median Sold Price: +09.78%)

% of List Price to Sale Price, January - November 2022: 98.74%  
% of List Price to Sale Price, January - November 2021: 98.51%

<u>Current Sales Compared to Past Years:</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
(2022 Lafayette Parish dollar volume as compared to prior years)	\$696,362,268	\$640,048,906	\$644,721,351	\$698,564,430	\$710,941,244	\$870,129,565
	+54.86%	+68.48%	+67.26%	+54.37%	+51.68%	+23.93%

**Pending Residential Sales Reported to MLS**  
**All "GEO" Areas/Parishes**  
**January - November 2022 vs. 2021**



**ALL "GEO" AREAS/PARISHES**  
**(Includes "GEO" areas outside of Lafayette Parish)**

Outside Lafayette Parish

*Pending sales as of December 4, 2022,*

Nov. '22: 191  
 Nov. '21: 187  
 (% chg: +02.14%)

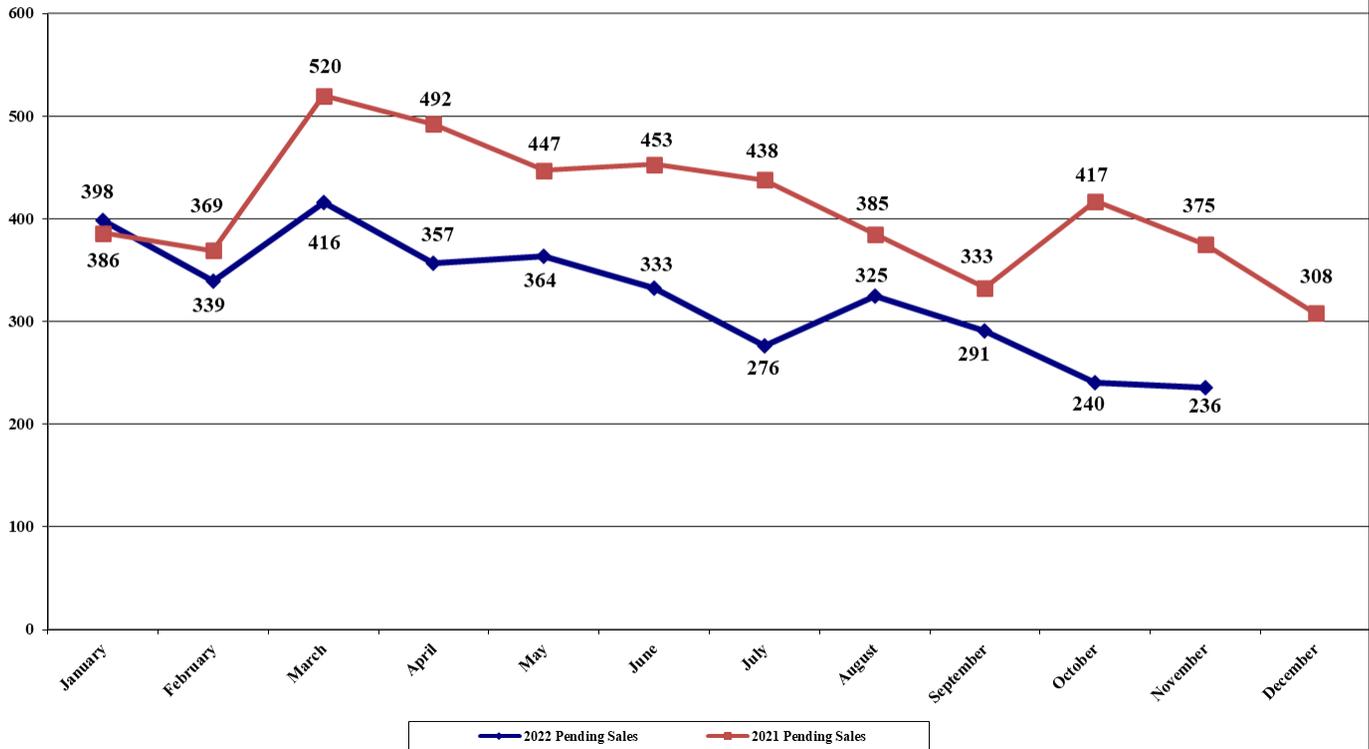
**Number of Pending Home Sales Reported to MLS, November 2022: 427**  
**Number of Pending Home Sales Reported to MLS, November 2021: 554**  
 (% change for November: -22.92%)

(% change from October 2022: +03.39%)

'22: 2,115  
 '21: 2,267  
 (% chg: -06.70%)

**Cumulative total, January – November 2022: 5,690**  
**Cumulative total, January – November 2021: 6,696**  
 (% cumulative change: -15.02%)

**Pending Residential Sales Reported to MLS**  
**Lafayette Parish Only**  
**January - November 2022 vs. 2021**



**LAFAYETTE PARISH**  
**(Excludes “GEO” areas outside of Lafayette Parish)**

*Pending sales as of December 4, 2022*

**New Const.    Re-sales**

11/22: 62            174  
 11/21: 119          256  
 -47.90%        -32.03%

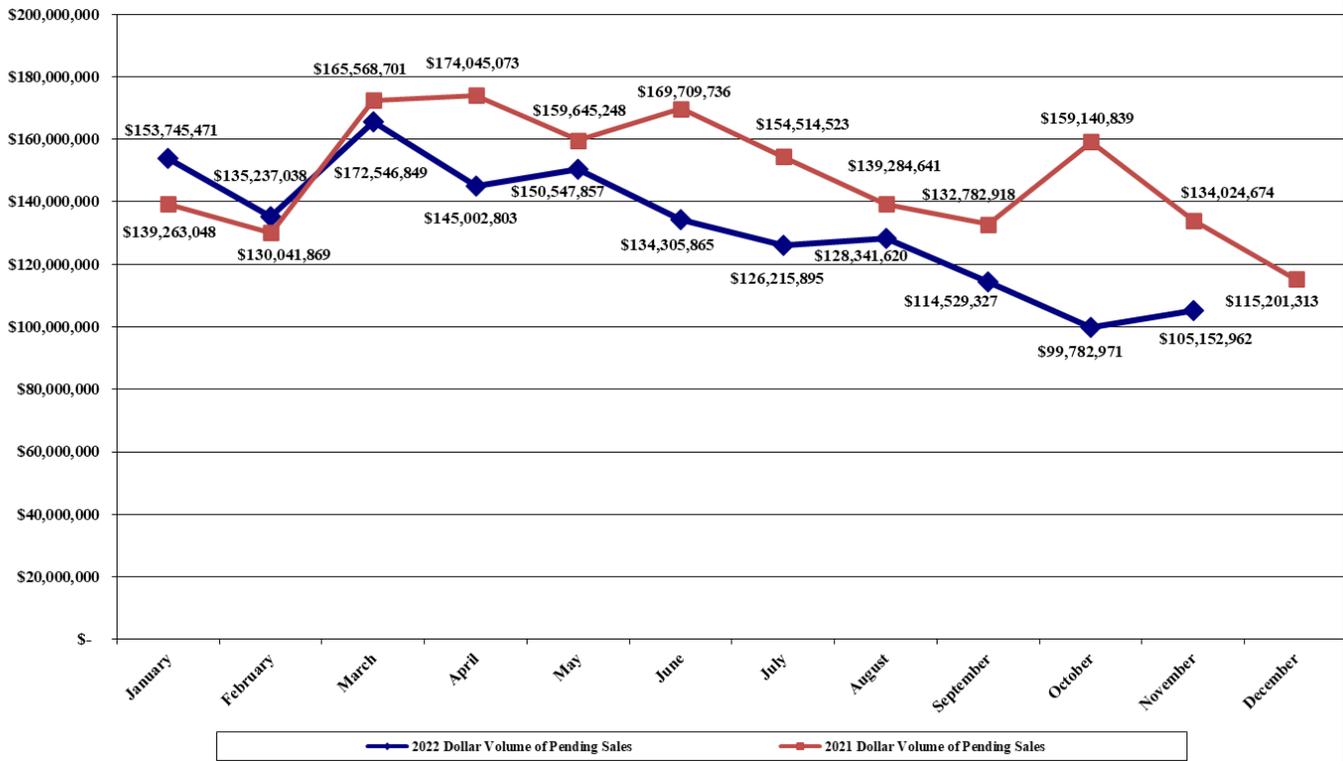
**Number of Pending Home Sales Reported to MLS, November 2022: 236**  
**Number of Pending Home Sales Reported to MLS, November 2021: 375**  
**(% change for November: -37.07%)**  
**(% change from October 2022: -01.67%)**

**New Const.    Re-sales**

’22: 817            2,758  
 ’21: 1,187          3,428  
 -31.17%        -19.54%

**Cumulative total, January – November 2022: 3,575**  
**Cumulative total, January – November 2021: 4,615**  
**(% cumulative change: -22.54%)**

**Dollar Volume of Pending Residential Sales Reported to MLS  
All "GEO" Areas/Parishes  
January - November 2022 vs 2021**



**ALL "GEO" AREAS/PARISHES  
(Includes "GEO" areas outside of Lafayette Parish)**

*Pending sale dollar volume as of December 4, 2022*

**Dollar Volume of Pending Home Sales, November 2022: \$105,152,962**

**Dollar Volume of Pending Home Sales, November 2021: \$134,024,674**

**(% change for November: -21.54%)**

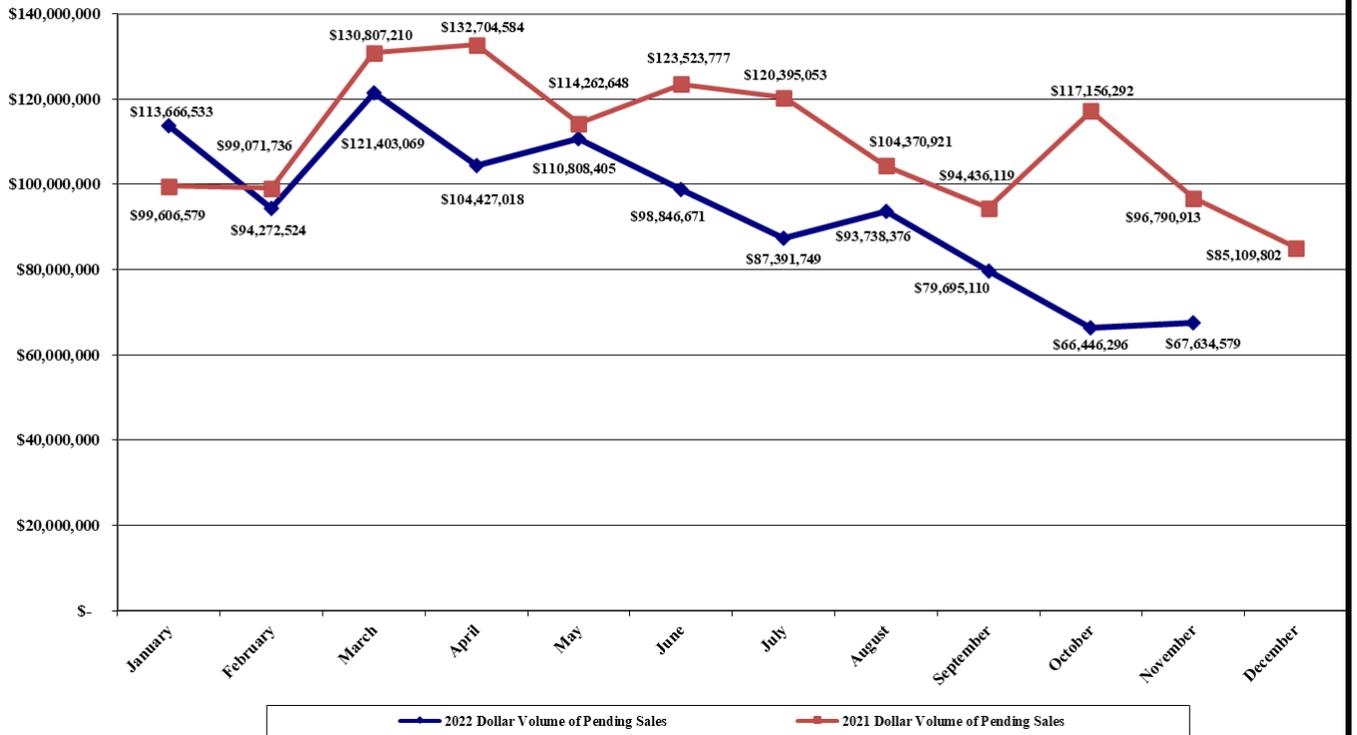
**(% change from October 2022: +05.38%)**

**Cumulative total, January – November 2022: \$1,458,430,510**

**Cumulative total, January – November 2021: \$1,664,999,418**

**(% cumulative change: -12.41%)**

**Dollar Volume of Pending Residential Sales**  
Lafayette Parish Only  
January - November 2022 vs 2021



**LAFAYETTE PARISH**  
(Excludes “GEO” areas outside of Lafayette Parish)

*Pending sale dollar volume as of December 4, 2022*

**Dollar Volume of Pending Home Sales, November 2022: \$67,634,579**

**Dollar Volume of Pending Home Sales, November 2021: \$96,790,913**

**(% change for November: -30.12%)**

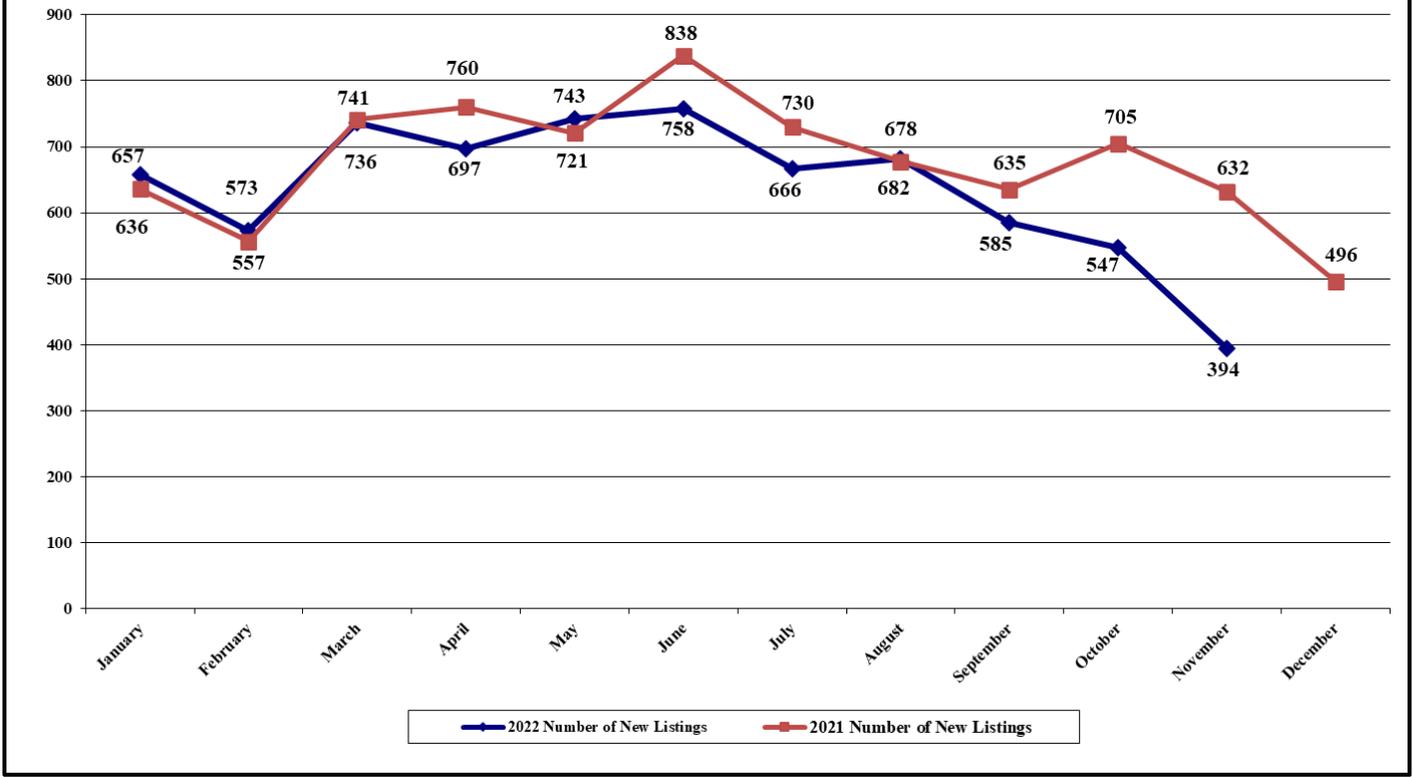
**(% change from October 2022: +01.79%)**

**Cumulative total, January – November 2022: \$1,038,330,330**

**Cumulative total, January – November 2021: \$1,233,125,832**

**(% cumulative change: -15.80%)**

**Number of New Residential Listings Reported to MLS**  
 All "GEO" Areas/Parishes  
 January - November 2022 vs. 2021



*New listing count as of December 4, 2022*

**ALL "GEO" AREAS/PARISHES**  
 (Includes "GEO" areas outside of Lafayette Parish)

Outside Lafayette Parish

Nov. '22: 179  
 Nov. '21: 221  
 (% chg: -19.00%)

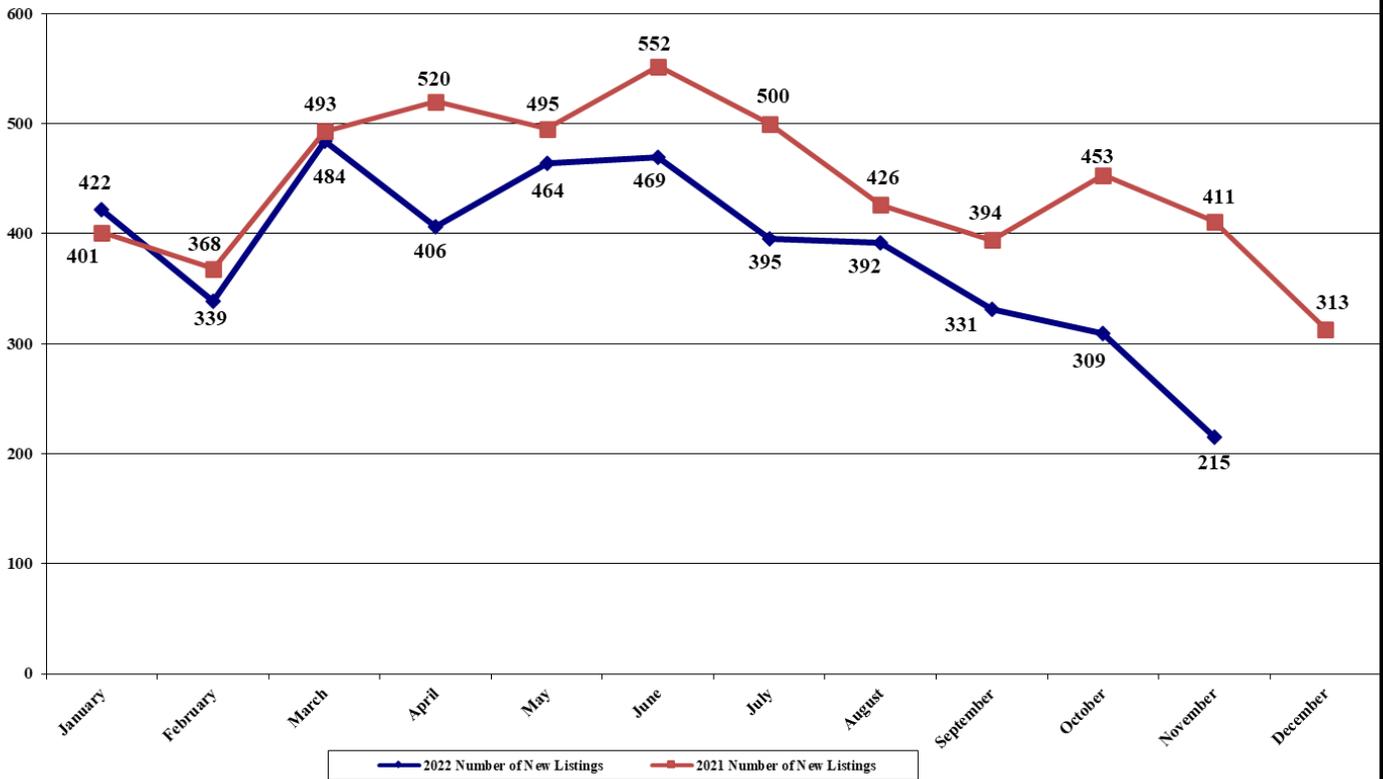
**Number of New Residential Listings Reported to MLS, November 2022: 394**  
**Number of New Residential Listings Reported to MLS, November 2021: 632**  
 (% change for November: -37.66%)

(% change from October 2022: -27.97%)

'22: 2,812  
 '21: 2,620  
 (% chg: +07.33%)

**Cumulative total, January – November 2022: 7,038**  
**Cumulative total, January – November 2021: 7,633**  
 (% cumulative change: -07.80%)

**Number of New Residential Listings Reported to MLS  
Lafayette Parish Only  
January - November 2022 vs. 2021**



**LAFAYETTE PARISH  
(Excludes "GEO" areas outside of Lafayette Parish)**

*New listing count as of December 4, 2022*

<u>New Const.</u>	<u>Re-sales</u>
11/22: 62	153
11/21: 129	282
-51.94%	-45.74%

**Number of New Residential Listings Reported to MLS, November 2022: 215**  
**Number of New Residential Listings Reported to MLS, November 2021: 411**  
 (% change for November: -47.69%)

(% change from October 2022: -30.42%)

'22: 1,042	3,184
'21: 1,303	3,710
-20.03%	-14.18%

**Cumulative total, January – November 2022: 4,226**  
**Cumulative total, January – November 2021: 5,013**  
 (% cumulative change: -15.70%)

**Comparison to Past Years:**

	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
#New Listings Taken	4,325	4,391	4,645	4,867	4,383	4,421	5,013	4,226
# Sold	3,056	2,901	2,974	3,132	3,146	3,613	4,429	3,775
Ratio: New Listings/Sold	1.41:1	1.51:1	1.56:1	1.55:1	1.39:1	1.22:1	1.13:1	1.12:1
2022 % +/- over	-02.29%	-03.76%	-09.02%	-13.17%	-03.58%	-01.45%	-15.70%	